

EXHIBIT B

PRC 4322.1

LAND DESCRIPTION

A parcel of submerged land lying in the State owned bed of Lake Tahoe, County of Placer, State of California, more particularly described as follows:

BEGINNING at the intersection of the southerly terminus of the course described as N 2°12' W of Parcel 2 in Grant Deed recorded in Volume 1892, Page 150, Official Records of Placer County, and a contour line 6223 feet, Lake Tahoe Datum; thence S 02°12'00" E 750.00 feet; thence S 87°48'00" W 482.00 feet to a point lying S 12°36'17" W from the intersection of the southerly terminus of the course described as S 6°07' W in said deed, and said contour line; thence N 12°36'17" E 811 feet, more or less, to said intersection; thence easterly along said contour line 274 feet , more or less, to the POINT OF BEGINNING.

END OF DESCRIPTION

Prepared 12/27/2010 by the California State Lands Commission Boundary Unit.

